



# JAIN & KUCHHAL

Chartered Accountants

**B.O.:**

2876/5, IInd Floor, Chuna Mandi,

Pahar Ganj, New Delhi-110055

☎ 011-23561232

E-mail : jainkuchhal@rediffmail.com

## AUDITORS' REPORT

To  
The Shareholders

### Report on the Financial Statements

1. We have audited the accompanying financial statements of Sarva Haryana Gramin Bank, Rohtak as at 31<sup>st</sup> March, 2016, which comprise the Balance Sheet as at March 31, 2016 and Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 15 branches audited by us and 582 branches audited by branch auditors. The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the NABARD. Also incorporated in the Balance Sheet and the Statement of Profit and Loss are the returns from 13 branches which have not been subjected to audit.

### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with the Banking Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion, as shown by books of bank, and to the best of our information and according to the explanations given to us:
  - (i) the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the Bank as at 31<sup>st</sup> March 2016 in conformity with accounting principles generally accepted in India;
  - (ii) the Profit and Loss Account, read with the notes thereon shows a true balance of profit, in conformity with accounting principles generally accepted in India, for the year covered by the account.

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**Report on other Legal and Regulatory Requirements**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949.
8. Subject to the limitations of the audit indicated in paragraph 1 to 5 above and as required by the Regional Rural Banks Act, 1976, and subject also to the limitations of disclosure required therein, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.
  - (b) The transactions of the Bank, which have come to our notice have been within the powers of the Bank.
  - (c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
9. In our opinion, the Balance Sheet and Profit and Loss Account comply with the applicable accounting standards.



Gurgaon  
June 4, 2016

**For M/S Jain & Kuchhal**  
Chartered Accountants

**CA Sanjeev Kuchhal, Partner**  
(F.C.A., Membership No.087377)  
(Firm Regn. No.08783N)



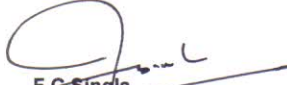
# SARVA HARYANA GRAMIN BANK

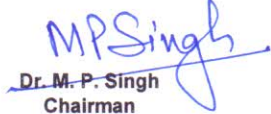
HO: ROHTAK

FORM 'A'

BALANCE SHEET AS ON 31.03.2016

PARTICULARS	SCHEDULE	(Rupees)	
		AS ON 31.03.2016	AS ON 31.03.2015
<b>CAPITAL AND LIABILITIES</b>			
Capital	1	462,756,360	40,000,000
Share Capital Deposits Account	1	-	422,756,360
Reserves & Surplus	2	14,378,870,211	13,366,519,680
Deposits	3	101,236,946,897	91,930,352,798
Borrowings	4	13,115,246,673	24,240,858,511
Other Liabilities & Provisions	5	1,082,115,679	2,161,435,907
<b>TOTAL</b>		<b>130,275,935,820</b>	<b>132,161,923,256</b>
<b>ASSETS</b>			
Cash & balances with Reserve Bank of India	6	4,287,366,095	3,997,794,574
Balance with Banks & Money at Call & Short Notice	7	25,485,614,522	36,135,757,056
Investments	8	28,757,017,403	25,369,067,237
Advances	9	67,774,910,445	61,886,687,488
Fixed Assets	10	542,187,004	479,861,750
Other Assets	11	3,428,840,351	4,292,755,151
<b>TOTAL</b>		<b>130,275,935,820</b>	<b>132,161,923,256</b>
Contingent Liabilities	12	170,398,389	288,284,759
Bills for Collection (Contra Items)		358,152,090	108,866,537


  
F.C. Singla  
General Manager

  
Dr. M. P. Singh  
Chairman

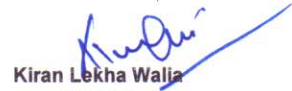
  
SAR Zaidi  
Director

  
R.K. Saluja  
Director

  
R.S. Amar  
Director

  
Surender Singh  
Director

R.S. Dhillon  
Director

  
Kiran Lekha Walja  
Director

Place: GURGAON  
Date: June 04, 2016



For M/s Jain & Kuchhal  
Chartered Accountants  
(Firm Regn. No. 08783N)

CA Sanjeev Kuchhal, Partner  
(FCA, M.No. 087377)

# SARVA HARYANA GRAMIN BANK

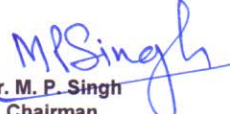
HO: ROHTAK

## FORM 'B' PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2016

PARTICULARS	SCHEDULE	(Rupees)	
		Year ended 31.03.2016	Year ended 31.03.2015
<b>1 INCOME</b>			
Interest earned	13	11,413,321,075	11,323,402,910
Other Income	14	397,162,024	305,687,782
<b>TOTAL</b>		<b>11,810,483,099</b>	<b>11,629,090,692</b>
<b>2 EXPENDITURE</b>			
Interest expended	15	6,671,720,044	6,724,933,587
Operating Expenses	16	2,649,600,108	2,207,282,896
Provision and Contingencies		953,663,266	383,228,212
<b>TOTAL</b>		<b>10,274,983,418</b>	<b>9,315,444,695</b>
<b>3 PROFIT/(LOSS)</b>			
Net Profit for the year before Tax		1,535,499,681	2,313,645,997
Less: Provision for Income Tax		523,149,149	763,669,835
Net Profit for the year after Tax		1,012,350,532	1,549,976,162
Add/Less: Profit/ (Loss) brought forward		-	3,503,881,992
<b>Profit available for Appropriation</b>		<b>1,012,350,532</b>	<b>5,053,858,154</b>
<b>4 APPROPRIATIONS</b>			
TRANSFERRED TO:			
Statutory Reserve		253,087,633	387,494,040
Capital Reserve		8,095,000	370,000
Special Reserve as per Income Tax Act		14,000,000	30,000,000
Revenue & other Reserves		736,271,510	4,635,994,114
Investment Fluctuation Reserve		896,389	-
<b>TOTAL</b>		<b>1,012,350,532</b>	<b>5,053,858,154</b>
Earning Per Share (Rs.)		21.88	3,874.94

The Schedules 1 to 16 form an integral part of the Accounts.

  
F.C. Singla  
General Manager

  
Dr. M. P. Singh  
Chairman


  
S.A.R. Zaidi  
Director

  
R.K. Saluja  
Director

  
R.S. Amar  
Director

  
Surender Singh  
Director


R.S. Dhillon  
Director

  
Kiran Lekha Walla  
Director



For M/s Jain & Kuchhal  
Chartered Accountants  
(Firm Regn. No. 08783N)

Place: GURGAON  
Date: June 04, 2016

  
CA Sanjeev Kuchhal, Partner  
(FCA, M.No. 087377)

